

Message Text

UNCLASSIFIED

PAGE 01 TOKYO 03670 070942Z
ACTION TRSE-00

INFO OCT-01 EUR-12 EA-12 ISO-00 AID-05 CIAE-00 COME-00
EB-08 FRB-01 INR-10 NSAE-00 USIA-15 XMB-04
OPIC-06 SP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15
STR-07 CEA-01 PA-02 L-03 /115 W
-----002937 071001Z /23

P R 070805Z MAR 78
FM AMEMBASSY TOKYO
TO SECSTATE WASHDC PRIORITY 5871
INFO AMEMBASSY BONN
AMEMBASSY BRUSSELS
AMEMBASSY CANBERRA
AMEMBASSY LONDON
AMEMBASSY OTTAWA
AMEMBASSY PARIS
AMEMBASSY ROME
AMEMBASSY STOCKHOLM
AMEMBASSY THE HAGUE

UNCLAS TOKYO 3670

E.O. 11652: N/A
TAGS: EFIN, IBRD, IDB, ADB, IFIS
SUBJECT: CALLABLE CAPITAL FOR INTERNATIONAL DEVELOPMENT BANKS

REF: STATE 055066

NOTIFY ACTIONOFFICE OPENING OF BUSINESS TUES, MARCH 7

1. IN RESPONSE TO QUESTIONS RAISED REFTEL, INOSE, DIRECTOR,
OVERSEAS INVESTMENT DIV, MINISTRY OF FINANCE (MOF) GAVE
THE FOLLOWING EXPANATION OF JAPANESE PROCEDURES PRIOR TO
SUBSCRIPTION TO CALLABLE CAPITAL FOR INTERNATIONAL DEV
BANKS.

(A) UNDER JAPANESE CONSTITUTION, ANY FINANCIAL OBLIGATION
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OF THE GOVT REQUIRES DIET APPROVAL.

(B) APPROVAL OF OBLIGATION CAN BE OBTAINED EITHER
UNDER THE BUDGET LAW OR BY SPECIAL LAW.

(C) THE FISCAL LAW COVERING BUDGETARY PROCEDURES PROHIBITS
APPROVAL OF OBLIGATIONS EXCEEDING FIVE YEARS.

(D) HENCE, TO COVER CONTINGENT OBLIGATIONS SUCH AS CALLABLE CAPITAL, THE SPECIAL LAW PROCEDURE IS USED BUT NO APPROPRIATION IS CONTAINED IN THE BUDGET.

(E) ONCE AUTHORIZED BY LAW, CALLABLE CAPITAL BECOMES AN OBLIGATORY EXPENDITURE, SHOULD IT BE CALLED. NO FURTHER ACTION IS REQUIRED.

(F) SHOULD CALLABLE CAPITAL BE CALLED, THE FUNDS COULD EITHER BE PAID OUT OF THE RESERVES BUDGETED EACH YEAR FOR EXTRAORDINARY EXPENDITURES OR, IF SUFFICIENT LEAD TIME PERMITTED, A SEPARATE BUDGET ITEM WOULD BE INCLUDED IN THE SUBSEQUENT BUDGET.
MANSFIELD

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DEVELOPMENT BANKS, CAPITAL FLOWS
Control Number: n/a
Copy: SINGLE
Draft Date: 07 mar 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978TOKYO03670
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780101-1175
Format: TEL
From: TOKYO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780395/aaaadcze.tel
Line Count: 77
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 88dc97cb-c288-dd11-92da-001cc4696bcc
Office: ACTION TRSE
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 78 STATE 55066
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3411434
Secure: OPEN
Status: NATIVE
Subject: CALLABLE CAPITAL FOR INTERNATIONAL DEVELOPMENT BANKS
TAGS: EFIN, EFIS, IBRD, IDB, ADB
To: STATE
Type: TE
vdkgvwkey: odhc://SAS/SAS.dbo.SAS_Docs/88dc97cb-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
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